

# New York State Teamsters Conference Pension and Retirement Fund

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**TO:** All Participants of the New York State Teamsters Conference  
Pension & Retirement Fund

**FROM:** Board of Trustees

**DATE:** May 18, 2017

**RE:** Application to the Department of the Treasury for Approval of Suspension  
of Benefits under the Multiemployer Pension Reform Act of 2014  
("MPRA")

On May 15, 2017 the Board of Trustees resubmitted its application for benefit suspensions to the Treasury Department under MPRA.

On May 17, 2017 the Treasury Department notified us that the application has been officially accepted for review.

As required under MPRA, we will be mailing a Notice of a Proposed Reduction of your Pension ("Notice") to all participants on May 19, 2017. This Notice will provide general information on the process, as well as what affect (if any) the Application will have on your personal benefit if ultimately approved. You should expect to receive the Notice during the week of May 22, 2017. If you do not receive the Notice, please contact the Fund Office.

A copy of the application will be made available in the next few weeks through the Treasury Department's web site:

<https://www.treasury.gov/services/Pages/Benefit-Suspensions.aspx>

The Treasury Department will also provide plan participants and other interested parties the opportunity to comment on the application.

The application will be reviewed by the Treasury Department, in consultation with PBGC and the Department of Labor, to determine if it meets MPRA's requirements. If the application meets MPRA's requirements, the Treasury Department must approve the application. If the application is approved, plan participants and beneficiaries will then have the right to vote whether to approve the proposed benefit suspensions before they can occur.

The proposed effective date for the suspensions is October 1, 2017.

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