

New York State Teamsters
Conference Pension and Retirement
Fund

Plan Wide Geographical Residence

- Total Plan Population = 34,619
- Residing In New York State = 28,218
- 81.51% of Plan Population live in NYS

Plan Wide – In Pay Status

- #15,972 Retirees and Beneficiaries Currently in Pay-Status

MPRA Proposal – Pension Preservation Plan (“PPP”)

- Current Annualized Distributions = \$280,841,238
- Post MPRA Distribution (if approved) = \$224,244,486
- Proposed Annualized MPRA Reduction = (\$56,596,752)

Pension Benefit Guaranty Corporation (“PBGC”) - Plan Insolvency

- Current Annualized Distributions = \$280,841,238
- Annualized PBGC Guarantee Distribution = \$123,528,312
- Annualized Reduction to PBGC Guarantee = (\$157,312,926)

Plan Wide – Not in Pay Status

- #18,647 Actives Accruing or Terminated Vested entitled to Future Benefits

MPRA Proposal – Pension Preservation Plan (“PPP”)

- Annualized Future Accrued Benefits = \$227,395,200
- Post MPRA Reduced Accruals (if approved) = \$176,574,828
- Proposed Annualized MPRA Reduction = (\$50,820,372)

Pension Benefit Guaranty Corporation (“PBGC”) - Plan Insolvency

- Annualized Future Accrued Benefits = \$227,395,200
- Annualized PBGC Guarantee Distribution = \$ 85,125,504
- Annualized Reduction to PBGC Guarantee = (\$142,269,696)

New York State Residents in Pay-Status

- #11,659 Retirees and Beneficiaries Currently in Pay-Status

MPRA Proposal – Pension Preservation Plan (“PPP”)

- Current Annualized Distributions = \$223,971,211
- Post MPRA Distribution (if approved) = \$177,420,676
- Proposed Annualized MPRA Reduction = (\$ 46,550,535)

Pension Benefit Guaranty Corporation (“PBGC”) - Plan Insolvency

- Current Annualized Distributions = \$223,971,216
- Annualized PBGC Guarantee Distribution = \$ 95,660,222
- Annualized Reduction to PBGC Guarantee = (\$128,310,989)

New York State Residents Not in Pay-Status

- #16,559 Actives Accruing or Terminated Vested entitled to Future Benefits

MPRA Proposal – Pension Preservation Plan (“PPP”)

- Annualized Future Accrued Benefits = \$205,982,425
- Post MPRA Reduced Accruals (if approved) = \$160,129,309
- Proposed Annualized MPRA Reduction = (\$45,853,116)

Pension Benefit Guaranty Corporation (“PBGC”) - Plan Insolvency

- Annualized Future Accrued Benefits = \$205,982,425
- Annualized PBGC Guarantee Distribution = \$ 76,292,868
- Annualized Reduction to PBGC Guarantee = (\$129,689,558)

Local Union – NY Congressional Districts

Local	District
294	1 - 20
687	21
317	22,24
529	23
118	25
264/449	26,27

Local 294

- #1,896 Retirees and Beneficiaries Currently in Pay-Status

MPRA Proposal – Pension Preservation Plan (“PPP”)

- Current Annualized Distributions = \$33,596,797
- Post MPRA Distribution (if approved) = \$26,674,247
- Proposed Annualized MPRA Reduction = (\$6,922,549)

Pension Benefit Guaranty Corporation (“PBGC”) - Plan Insolvency

- Current Annualized Distributions = \$ 33,596,798
- Annualized PBGC Guarantee Distribution = \$ 13,599,801
- Annualized Reduction to PBGC Guarantee =(\$19,996,995)

Local 294

- #2,712 Actives Accruing or Terminated Vested entitled to Future Benefits

MPRA Proposal – Pension Preservation Plan (“PPP”)

- Annualized Future Accrued Benefits = \$37,351,299
- Post MPRA Reduced Accruals (if approved) = \$29,078,517
- Proposed Annualized MPRA Reduction = (\$8,272,782)

Pension Benefit Guaranty Corporation (“PBGC”) - Plan Insolvency

- Annualized Future Accrued Benefits = \$37,351,299
- Annualized PBGC Guarantee Distribution = \$ 11,912,026
- Annualized Reduction to PBGC Guarantee = (\$25,439,272)

Local 687

- #973 Retirees and Beneficiaries Currently in Pay-Status

MPRA Proposal – Pension Preservation Plan (“PPP”)

- Current Annualized Distributions = \$18,211,974
- Post MPRA Distribution (if approved) = \$14,548,948
- Proposed Annualized MPRA Reduction = (\$3,663,027)

Pension Benefit Guaranty Corporation (“PBGC”) - Plan Insolvency

- Current Annualized Distributions = \$ 18,211,975
- Annualized PBGC Guarantee Distribution = \$ 7,930,840
- Annualized Reduction to PBGC Guarantee = (\$10,281,135)

Local 687

- #1,156 Actives Accruing or Terminated Vested entitled to Future Benefits

MPRA Proposal – Pension Preservation Plan (“PPP”)

- Annualized Future Accrued Benefits = \$15,142,013
- Post MPRA Reduced Accruals (if approved) = \$11,784,703
- Proposed Annualized MPRA Reduction = (\$3,357,310)

Pension Benefit Guaranty Corporation (“PBGC”) - Plan Insolvency

- Annualized Future Accrued Benefits = \$15,142,013
- Annualized PBGC Guarantee Distribution = \$ 5,412,547
- Annualized Reduction to PBGC Guarantee = (\$ 9,729,466)

Local 317

- #3,056 Retirees and Beneficiaries Currently in Pay-Status

MPRA Proposal – Pension Preservation Plan (“PPP”)

- Current Annualized Distributions = \$61,478,806
- Post MPRA Distribution (if approved) = \$48,364,396
- Proposed Annualized MPRA Reduction = (\$13,114,410)

Pension Benefit Guaranty Corporation (“PBGC”) - Plan Insolvency

- Current Annualized Distributions = \$61,478,806
- Annualized PBGC Guarantee Distribution = \$26,358,513
- Annualized Reduction to PBGC Guarantee = (\$35,120,293)

Local 317

- #3,674 Actives Accruing or Terminated Vested entitled to Future Benefits

MPRA Proposal – Pension Preservation Plan (“PPP”)

- Annualized Future Accrued Benefits = \$48,554,064
- Post MPRA Reduced Accruals (if approved) = \$37,723,210
- Proposed Annualized MPRA Reduction = (\$10,830,855)

Pension Benefit Guaranty Corporation (“PBGC”) - Plan Insolvency

- Annualized Future Accrued Benefits = \$48,554,064
- Annualized PBGC Guarantee Distribution = \$ 17,646,783
- Annualized Reduction to PBGC Guarantee = (\$30,907,282)

Local 529

- #1,280 Retirees and Beneficiaries Currently in Pay-Status

MPRA Proposal – Pension Preservation Plan (“PPP”)

- Current Annualized Distributions = \$23,294,621
- Post MPRA Distribution (if approved) = \$18,505,948
- Proposed Annualized MPRA Reduction = (\$4,788,673)

Pension Benefit Guaranty Corporation (“PBGC”) - Plan Insolvency

- Current Annualized Distributions = \$ 23,294,621
- Annualized PBGC Guarantee Distribution = \$ 10,415,917
- Annualized Reduction to PBGC Guarantee = (\$12,878,704)

Local 529

- #2,036 Actives Accruing or Terminated Vested entitled to Future Benefits

MPRA Proposal – Pension Preservation Plan (“PPP”)

- Annualized Future Accrued Benefits = \$21,473,985
- Post MPRA Reduced Accruals (if approved) = \$17,036,977
- Proposed Annualized MPRA Reduction = (\$4,437,008)

Pension Benefit Guaranty Corporation (“PBGC”) - Plan Insolvency

- Annualized Future Accrued Benefits = \$21,473,985
- Annualized PBGC Guarantee Distribution = \$ 9,301,880
- Annualized Reduction to PBGC Guarantee = (\$12,172,105)

Local 118

- #961 Retirees and Beneficiaries Currently in Pay-Status

MPRA Proposal – Pension Preservation Plan (“PPP”)

- Current Annualized Distributions = \$18,672,270
- Post MPRA Distribution (if approved) = \$14,527,700
- Proposed Annualized MPRA Reduction = (\$4,144,570)

Pension Benefit Guaranty Corporation (“PBGC”) - Plan Insolvency

- Current Annualized Distributions = \$ 18,672,270
- Annualized PBGC Guarantee Distribution = \$ 8,086,145
- Annualized Reduction to PBGC Guarantee = (\$10,586,125)

Local 118

- #2,032 Actives Accruing or Terminated Vested entitled to Future Benefits

MPRA Proposal – Pension Preservation Plan (“PPP”)

- Annualized Future Accrued Benefits = \$19,924,316
- Post MPRA Reduced Accruals (if approved) = \$15,270,210
- Proposed Annualized MPRA Reduction = (\$4,654,106)

Pension Benefit Guaranty Corporation (“PBGC”) - Plan Insolvency

- Annualized Future Accrued Benefits = \$19,924,316
- Annualized PBGC Guarantee Distribution = \$ 8,196,112
- Annualized Reduction to PBGC Guarantee = (\$11,728,204)

Local 264 & 449

- #3,493 Retirees and Beneficiaries Currently in Pay-Status

MPRA Proposal – Pension Preservation Plan (“PPP”)

- Current Annualized Distributions = \$ 68,716,743
- Post MPRA Distribution (if approved) = \$ 54,799,437
- Proposed Annualized MPRA Reduction = (\$13,917,306)

Pension Benefit Guaranty Corporation (“PBGC”) - Plan Insolvency

- Current Annualized Distributions = \$ 68,716,743
- Annualized PBGC Guarantee Distribution = \$ 29,269,007
- Annualized Reduction to PBGC Guarantee = (\$ 39,447,736)

Local 264 & 449

- #4,949 Actives Accruing or Terminated Vested entitled to Future Benefits

MPRA Proposal – Pension Preservation Plan (“PPP”)

- Annualized Future Accrued Benefits = \$63,536,747
- Post MPRA Reduced Accruals (if approved) = \$49,235,692
- Proposed Annualized MPRA Reduction = (\$14,301,055)

Pension Benefit Guaranty Corporation (“PBGC”) - Plan Insolvency

- Annualized Future Accrued Benefits = \$63,536,747
- Annualized PBGC Guarantee Distribution = \$ 23,823,519
- Annualized Reduction to PBGC Guarantee = (\$39,713,228)