

# New York State Teamsters Conference Pension and Retirement Fund

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TO: All Participants of the New York State Teamsters Conference  
Pension & Retirement Fund

FROM: Board of Trustees

DATE: August 31, 2016

RE: Application to the U.S. Department of the Treasury for Approval of Suspension of  
Benefits under the Multiemployer Pension Reform Act of 2014  
("MPRA")

Be advised that on August 31, 2016, the Board of Trustees for the New York State Teamsters Conference Pension and Retirement Fund ("Fund") submitted an Application to the U.S. Department of Treasury ("Treasury Department") for the suspension (reduction) of benefits under MPRA.

In coordination with the Application, the Fund is required to mail a Notice of a Proposed Reduction of your Pension ("Notice") to all participants. This Notice will provide general information on the process, as well as what impact (if any) the Application will have on your personal benefit if ultimately approved. You should expect to receive the Notice during the week of September 5, 2016. If you do not receive the Notice, please contact the Fund office.

Please note that a copy of the Application will be made available through the Treasury Department's web site:

<https://www.treasury.gov/services/Pages/Benefit-Suspensions.aspx>

There may be some delay in the Treasury Department posting the Application to the website.

The Treasury Department will have 225 days to consider the Application, and participants and other interested parties will have the opportunity to provide comment. If the Application is approved, participants and beneficiaries will then have the right to vote on the proposed benefit reductions before they can occur.

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